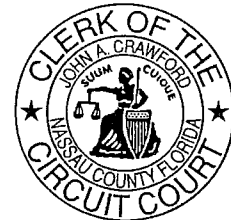




John A. Crawford  
Clerk of the Circuit Court  
Nassau County



December 21, 2006

Nassau County Board of County Commissioners  
Post Office Box 1010  
Fernandina Beach, FL 32035

Dear Chairman and Commissioners:

Merry Christmas. As we celebrate this wonderful season, we should all be grateful in our role as stewards of public funds that there is positive news in Standard and Poor's decision to revise the credit outlook to stable from negative. In that role we play in protecting the public's funds we must be careful that we always understand the full financial picture. While we have inched forward as evidenced by this improved credit rating, we still have a long way to go to return Nassau County to the fiscal soundness that the taxpayers expect and deserve.

As Chief Financial Officer, I want to strongly encourage you to not lose sight of the several large issues that must be addressed to achieve the goal of fiscal soundness. Included among these important issues:

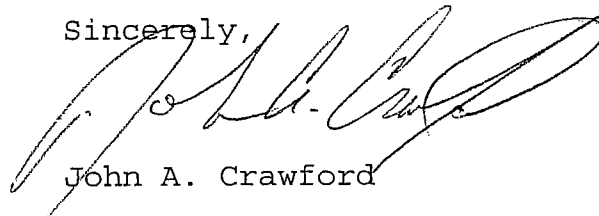
- Develop strategy to pay off the County's \$100 million debt
- Create a fully funded capital project plan (S. B. 360 compliant) with identified dedicated funding sources
- pay off the landfill
- redirect the many millions of dollars of one cent sales tax now used to cover the landfill deficit to a funded capital project accrual account. This will allow a "pay as you go" strategy for funding capital projects, including the Sheriff's Administration and the 911/Emergency Operations Center buildings.

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- Based on current trends of rapidly increasing ad valorem revenues (70% increase since 2003), I recommend the Board further strengthen its financial policies to make it possible to return more tax dollars to taxpayers while providing adequate County services.

The Clerk's Office looks forward to continuing to assist you in improving the financial outlook for Nassau County taxpayers.

Sincerely,

A handwritten signature in black ink, appearing to read "John A. Crawford", written over the typed name below.

John A. Crawford

jgb